FISCAL IMPACT STATEMENT ON BILL NO. S. 1066

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TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: R.J. Stein

DATE: February 28, 2008 SBD: 2008090

AUTHOR: Senator Leatherman PRIMARY CODE CITE: Joint Resolution

SUBJECT: Relocation of State Farmers' Market

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1066 is a Joint Resolution that authorizes the Department of Agriculture to use Other funds, previously appropriated, for the relocation of the Columbia State Farmers' Market to a new Lexington County site. The Bill specifies the Fund sources which may be used for the relocation, how the funds may be spent, requires a portion of the funds to be used to develop a statewide market system, allows a portion of the funds to be used to offset cost escalations at the Department's Laboratory and, upon completion of the project, requires the Department to return any remaining funds to the State General fund.

EXPLANATION OF IMPACT:

The Department of Agriculture reports that there is no fiscal impact on the State General Fund. This Bill consolidates and affirms the previously authorized appropriations of Other Funds for the Columbia Farmers' Market relocation project and further directs the Department to use funds in excess of \$22,500,000 in these Other Fund appropriations to implement a statewide Farmers' Market System.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

Harry Bell

None.

Approved by:

Harry Bell

Assistant Director, Office of State Budget